## **Public Policy and Opinion Cell**

## Indian Institute of Technology, Kanpur

**Decoding Geopolitical Nexus**

### **Overview of the Project:**

This project delves into the intricate relationship between economics and foreign policy, exploring how economic factors influence and shape international relations. From trade agreements to sanctions, from global development to geopolitical strategies, understanding the interplay between economics and foreign policy is crucial in today's interconnected world. Through a blend of theoretical concepts, real-world case studies, and interactive discussions, participants will gain insights into the economic dimensions of foreign policy decision-making and its implications on global dynamics. Whether you're a novice or have a basic understanding of economics and international relations, this project will equip you with the knowledge and analytical skills to navigate the complexities of the global arena with confidence.

### **Tech Stacks:**

* Data Analysis: R language

### **Project Timeline:**

* **Week 1: Introduction to Economic Concepts**
  + Understand core economic principles like supply and demand, international trade, and comparative advantage, GDP, etc.

Resources- <https://www.khanacademy.org/economics-finance-domain/microeconomics>

* **Week 2: Understanding Foreign Policy**
  + Introduction to foreign policy analysis and its intersection with economics and its key actors (states, international organizations).

Resources- <https://www.coursera.org/learn/power-and-foreign-policy-in-international-relations>

* **Week 3: Trade, Sanctions & Foreign Aid**
  + Theories of international trade (comparative advantage, trade barriers)
  + Explore trade policies like tariffs, quotas, and free trade agreements.
  + Economic diplomacy and trade negotiations

Resources- <https://www.investopedia.com/insights/what-is-international-trade/>

<https://education.cfr.org/learn/reading/what-gets-way-free-trade>

<https://www.investopedia.com/terms/t/tradesanction.asp>

<https://www.investopedia.com/terms/f/foreign-aid.asp>

* **Week 4: Analyzing Global Financial Systems using R**
  + Analyze the relationship between economic strength and international power.
  + Discuss the role of international financial institutions like the World Trade Organization (WTO) and International Monetary Fund (IMF) and World Bank.
  + [Resource](https://onedrive.live.com/edit?id=9392308300486305!s66671732ca52459dafa8ff4eb9ccbf49&resid=9392308300486305!s66671732ca52459dafa8ff4eb9ccbf49&cid=9392308300486305&ithint=file%2Cdocx&redeem=aHR0cHM6Ly8xZHJ2Lm1zL3cvYy85MzkyMzA4MzAwNDg2MzA1L0VUSVhaMlpTeXAxRnI2al9Ucm5NdjBrQmhsRjFadGxRS3ZJSENqRjJzdkxYbWc_ZT12MTJOQkM&migratedtospo=true&wdo=2)
* **Week 5: Real-life Case Study** 
  + You will be given a case study to explore current economic challenges and opportunities in the global arena.
  + Submit a detailed report with detailed analysis using the economic concepts being discussed.

Task-<https://docs.google.com/document/d/124s54q_MrnGeLZYV40przeBShKPaXEVSoi-dNEJjbow/edit>

[Report](https://www.canva.com/design/DAGKAYyTIfA/47bh6kXKs6_Z8I6OPqcwfA/edit?utm_content=DAGKAYyTIfA&utm_campaign=designshare&utm_medium=link2&utm_source=sharebutton)

**Prerequisite**:

**Enthusiasm** to learn how the world economy is shaped.

**Project Mentors:**

Tanya Kushwaha: 9717040722

Sunita Kulariya: 8905972945